

Applicable Open Position Limits for Agricultural Commodities

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange and in continuation to the Exchange circular no. MCX/S&I/283/2018 dated July 30, 2018 issued pursuant to SEBI circular No. SEBI/HO/CDMRD/DMP/CIR/P/2017/84 dated July 25, 2017 the Members of the Exchange are notified as under:

The applicable numerical Position Limits for Agri Commodities at Member Level and Client Level are as follows:

1. Numerical Position Limits for Agricultural Commodities

Commodity	Unit	Numerical Position Limit - Overall Commodity		Numerical Position Limit - Near-month	
		Client*	Member**	Client*	Member***
Cardamom	MT	100	1,000	25	250
Castor Seed	MT	11,900	1,19,000	2,975	29,750
Cotton	Bales	3,60,000	36,00,000	90,000	9,00,000
Crude Palm Oil (CPO)	MT	1,00,000	10,00,000	25,000	2,50,000
Mentha Oil	MT	184	1,840	46	460
Pepper (Black)	MT	460	4,600	115	1,150
RBD Palmolein	MT	68,000	6,80,000	17,000	1,70,000

* A client's open interest limit at overall (all contracts) level will be the absolute number indicated above for the commodity. In case of near month limit, a client's open interest limits will be one-fourth of the client's overall position limit in that commodity.
** Overall (all contracts) member-level limit shall be numerical limits or 15% of market-wide open position, whichever is higher.
*** Near month member level position limit shall be equivalent to the one fourth of the overall member level position limit.

2. Exchange-wide Position Limit for Agricultural Commodities:

Overall Exchange-wide position limits are as follows:

Commodity	Unit	Exchange-wide Position Limits (50% of Deliverable supply)
Cardamom	MT	10,000
Castor Seed	MT	5,95,000
Cotton	Bales	1,80,00,000
CPO	MT	50,00,000
Mentha Oil	MT	18,400
Pepper (Black)	MT	46,000
RBD Palmolein	MT	34,00,000

The above positions limits will be applicable with effect from **September 01, 2019**.

Members and their respective clients are requested to take a note of the above and ensure compliance.

Armaan Gaus
Assistant Vice President

Kindly contact Customer Support on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.

----- Corporate office -----
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